



Treasure Coast Food Bank

Category: **HEALTHY FOOD** | Geography: **FLORIDA**

Florida Community Loan Fund (FCLF) is one of the inaugural members of ReFresh, Reinvestment Fund’s national network of practitioners engaged to improve access to healthy foods across the US, where long-standing barriers exist that make it difficult for residents to live healthier, more stable lives.

Based on market analysis and research provided by Reinvestment Fund, FCLF developed a strategy described as a “supermarket plus” model of fresh food financing where food retail is a piece of a larger strategy focused on food security and healthy eating. The following is an example of FCLF strategy in action.

More than 100,000 people living on Florida’s Treasure Coast do not know where their next meal is coming from. Treasure Coast Food Bank, located in Fort Pierce, Florida, works to solve the food-shortage problem by working with over 400

PROJECT SUMMARY

- \$1.6 million loan

IMPACT

- Renovate 9,460 sq-ft facility to process 5 million pounds of food
- Increase capacity to provide meals from 45 million to 55 million meals annually

human service agencies to provide 45 million meals annually.

FCLF financing helped Treasure Coast Food Bank expand its ability to distribute and process fresh fruits and vegetables. FCLF financed its facility expansion that will enable Treasure Coast Food Bank to partner with 100 local farmers to purchase fresh fruit and vegetables that might otherwise spoil. The produce will be prepared for resale to 100 local schools and donation to 400 local human service agencies for distribution to 100,000 low-income residents in need weekly. In the first year alone of production at the new facility, an estimated 5 million pounds of produce will be processed, which translates into 10 million meals.

Treasure Coast Food Bank will also boost employment in the area as well as offer culinary arts and food safety training to long-term unemployed adults.

FCLF's partnership with Reinvestment Fund provided the research and capital necessary to expand its healthy food lending. FCLF's loan to Treasure Coast Food Bank included private capital

raised by Reinvestment Fund from JPMorgan Chase Foundation.

To learn more about ReFresh partner, FCLF, and its healthy food financing efforts, visit www.fclf.org.

REFRESH by Reinvestment Fund is a national network of practitioners engaged to improve access to healthy food across the United States, where long-standing barriers exist that make it difficult for residents to live healthier, more stable lives.



REINVESTMENT FUND

www.reinvestment.com
www.policymap.com

REINVESTMENT FUND is a catalyst for change in low-income communities. We integrate data, policy and strategic investments to improve the quality of life in low-income neighborhoods.

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